FN15 Financial Operations Code Set

General accounting and financial operations.

FN15.10 Accounts Payable

The processing of expense reimbursements, vendor payments, and other forms of money owed to suppliers for good or services rendered.

FN15.15 General Accounting

Account reconciliations, closing of books, journal entries, accruals, and related activities.

FN15.20 Trust Accounts

Managing trust and escrow accounts. Includes controlled monies and other interest-bearing accounts (IOLTA) and related regulatory reporting.

FN15.25 Payroll Administration

Ensuring that all employees are paid accurately and timely with the correct withholdings and deductions, as designated within the respective legal and regulatory jurisdiction where employment occurs. This includes salary payments, tax withholdings, and deductions from paychecks. This category also includes Accurate and timely payments of taxes and withholdings to applicable governmental agencies and taxing authorities.

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