FN10 Credit and Collections Code Set

The accumulation of transactions (time keeping), the presentation of transactions for payment (billing), and the collection and recording of receivables.

FN10.10 Service Pricing

Developing, managing and approving billing or cost of service arrangements (guidelines, rates, terms, Alternative Fee Arrangements (AFA's), etc.). It includes global or regional pricing policy development and management of MSA's (Master Service Agreements).

FN10.15 Invoicing (Billing)

Creating and submitting a bill for services and related costs to clients/customers. Includes producing transmittal letters and related reports, metrics, or similar analysis and adherence to established guidelines. Also includes the transmission of billing information in various forms (paper, electronic, etc.).

FN10.20 Accounts Receivable

Tracking and collecting funds owed from the sale of products or services on credit.

FN10.25 International Finance

Addressing international monetary and financial business affairs so that company accounts are understandable and comparable across international boundaries. Includes handling conversions of funds to different currencies and addressing conversion rates to minimize exchange shortfalls.

FN10.30 Banking Relationships

Managing relationships with banks or other financial institutions. Includes managing a line of credit and other forms of debt.

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